

Company  
Period  
Plan Structure

Pathways in Education - Arizona, Inc.  
2024 - 2025  
Budget

|                          |     |     |     |     |     |     |     |     |     |     |     |     |
|--------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| #of weeks in the month   | 4.6 | 4.4 | 4.2 | 4.6 | 4.2 | 4.4 | 4.6 | 4.0 | 4.2 | 4.4 | 4.4 | 4.2 |
| ADM Projection           | 218 | 218 | 243 | 257 | 278 | 286 | 306 | 319 | 331 | 345 | 350 | 355 |
| Student Count Projection | 218 | 225 | 251 | 265 | 287 | 295 | 315 | 329 | 341 | 356 | 361 | 366 |

| Ledger Account   | Jul-24         | Aug-24         | Sep-24         | Oct-24         | Nov-24         | Dec-24         | Jan-25         | Feb-25         | Mar-25         | Apr-25         | May-25         | Jun-25         | FY24-25          | % of Rev    |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|-------------|
|  | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget Total     |             |
| 41100:Program Revenue                                  | 173,549        | 173,549        | 230,963        | 235,556        | 283,784        | 256,225        | 332,777        | 320,529        | 333,543        | 367,225        | 312,874        | 320,529        | 3,341,102        | 88%         |
| 43100:Federal Revenue                                  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 56,051         | 56,051           | 1%          |
| 43150:Special Distribution Revenue                     | 20,949         | 20,949         | 28,156         | 28,733         | 34,787         | 37,193         | 40,937         | 39,399         | 41,033         | 45,261         | 38,438         | 39,399         | 415,235          | 11%         |
| 41200:Donations  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0%          |
| <b>Total Revenue</b>                                   | <b>194,498</b> | <b>194,498</b> | <b>259,119</b> | <b>264,289</b> | <b>318,571</b> | <b>293,418</b> | <b>373,714</b> | <b>359,928</b> | <b>374,576</b> | <b>412,487</b> | <b>351,312</b> | <b>415,980</b> | <b>3,812,389</b> | <b>100%</b> |
| 50000:Certificated/Non Certificated Salaries & Wages   | 82,523         | 78,935         | 75,347         | 82,523         | 75,347         | 78,935         | 82,523         | 71,759         | 75,347         | 78,935         | 78,935         | 75,347         | 936,461          | 25%         |
| 51000:Certificated/Non Certificated Incentives         | 0              | 0              | 0              | 30,600         | 0              | 19,080         | 0              | 0              | 0              | 0              | 0              | 24,620         | 74,300           | 2%          |
| 52000:Certificated/Non Certificated Payroll Taxes      | 6,602          | 6,315          | 6,028          | 9,050          | 6,028          | 7,841          | 6,602          | 5,741          | 6,028          | 6,315          | 6,315          | 7,997          | 80,861           | 2%          |
| 53000:Certificated/Non Certificated Group Insurance    | 16,942         | 16,942         | 16,942         | 16,942         | 16,942         | 16,942         | 16,942         | 16,942         | 16,942         | 16,942         | 16,942         | 16,942         | 203,304          | 5%          |
| 54000:Certificated/Non Certificated Workers Comp       | 723            | 691            | 660            | 991            | 660            | 858            | 723            | 628            | 660            | 691            | 691            | 875            | 8,851            | 0%          |
| 55000:Other Certificated/Non Certificated Benefits     | 330.09         | 315.74         | 301.39         | 452.49         | 301.39         | 392.06         | 330.09         | 287.04         | 301.39         | 315.74         | 315.74         | 399.87         | 4,043            | 0%          |
| 56000:Certificated/Non Certificated 401k Contributions | 1,650          | 1,579          | 1,507          | 2,262          | 1,507          | 1,960          | 1,650          | 1,435          | 1,507          | 1,579          | 1,579          | 1,999          | 20,215           | 1%          |
| 57000:Certificated/Non Certificated Vacation Expense   |                |                | 1,165          |                |                | 1,165          |                |                | 1,165          |                |                | 1,165          | 4,661            | 0%          |
| 59900:Other Employee Related Costs                     |                |                |                |                |                |                |                |                |                |                |                |                | 0                | 0%          |
| 60400:Curriculum                                       | 7,000          | 4,000          | 4,000          | 4,000          | 4,000          | 4,000          | 4,000          | 4,000          | 4,000          | 4,000          | 4,000          | 4,000          | 51,000           | 1%          |
| SC001 Rent - Other                                     | 19,975         | 19,975         | 19,975         | 19,975         | 19,975         | 19,975         | 19,975         | 19,975         | 19,975         | 19,975         | 19,975         | 19,975         | 239,700          | 6%          |
| SC010 Furnitures & Fixtures                            | 0              | 0              | 2,500          | 0              | 0              | 2,500          | 0              | 0              | 2,500          | 0              | 0              | 2,500          | 10,000           | 0%          |
| SC018 Software   | 1,000          | 0              | 500            | 0              | 0              | 500            | 0              | 0              | 500            | 0              | 0              | 500            | 3,000            | 0%          |
| SC037 Hardware   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0%          |
| SC044 Program Supplies                                 | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 2,400            | 0%          |
| SC046 Accounting Consulting                            |                |                | 11,025         | 3,150          |                | 5,513          |                |                |                |                |                |                | 19,688           | 1%          |
| SC049 Computer Consulting                              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0%          |
| SC050 General Consulting                               | 0              | 0              | 1,700          | 0              | 0              | 1,700          | 0              | 0              | 1,700          | 0              | 0              | 1,700          | 6,800            | 0%          |
| SC051 General EDI Services - Other                     | 1,725          | 1,725          | 1,725          | 1,725          | 1,725          | 1,725          | 1,725          | 1,725          | 1,725          | 1,725          | 1,725          | 1,725          | 20,705           | 1%          |
| SC053 General Alltech Services - Other                 | 195            | 195            | 195            | 195            | 195            | 195            | 195            | 195            | 195            | 195            | 195            | 195            | 2,336            | 0%          |
| SC054 Legal  | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 2,500          | 30,000           | 1%          |
| SC055 Special Education SPED Services                  | 0              | 0              | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 3,500          | 35,000           | 1%          |
| SC057 Printing & Reproduction                          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0%          |
| SC059 Student Program Fee - Other                      | 0              | 0              | 3,800          | 0              | 0              | 0              | 0              | 0              | 3,800          | 0              | 0              | 0              | 7,600            | 0%          |
| SC063 Program/Student Transportation                   | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 36,000           | 1%          |
| SC064 Program/Student Travel Meals                     | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 1,200            | 0%          |
| SC065 Program/Student Non-Travel Meals                 | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 2,400            | 0%          |
| SC071 Student Supplies                                 | 0              | 0              | 200            | 0              | 0              | 200            | 0              | 0              | 200            | 0              | 0              | 200            | 800              | 0%          |
| SC072 Management Fees                                  | 27,686         | 28,575         | 31,877         | 33,655         | 36,449         | 37,465         | 40,005         | 41,783         | 43,307         | 45,212         | 45,847         | 46,482         | 458,343          | 12%         |
| SC086 Postage & Delivery                               | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 1,200            | 0%          |
| SC087 Office Supplies                                  | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 18,000           | 0%          |
| SC088 Other G&A Expenses                               | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 1,200            | 0%          |
| SC093 HR Benefits Process Charges                      | 234            | 234            | 234            | 234            | 234            | 234            | 234            | 234            | 234            | 234            | 234            | 234            | 2,805            | 0%          |
| SC098 Subscriptions                                    | 0              | 3,750          | 6,300          | 400            | 400            | 400            | 400            | 400            | 400            | 400            | 400            | 400            | 13,650           | 0%          |
| SC099 Membership Fees                                  | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 2,400            | 0%          |
| SC100 Business Tax & License                           |                |                |                |                |                |                |                |                |                |                |                |                | 185              | 0%          |
| SC103 Parking Rent                                     | 0              | 0              | 50             | 0              | 0              | 50             | 0              | 0              | 50             | 0              | 0              | 50             | 200              | 0%          |
| SC105 Telephone  | 250            | 250            | 250            | 250            | 250            | 250            | 250            | 250            | 250            | 250            | 250            | 250            | 3,000            | 0%          |
| SC106 Internet   | 700            | 700            | 700            | 700            | 700            | 700            | 700            | 700            | 700            | 700            | 700            | 700            | 8,400            | 0%          |
| SC107 T-1 Internet                                     | 840            | 840            | 840            | 840            | 840            | 840            | 840            | 840            | 840            | 840            | 840            | 840            | 10,080           | 0%          |
| SC108 Repairs & Maintenance                            | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 24,000           | 1%          |
| SC109 Custodial  | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 500            | 6,000            | 0%          |

| Ledger Account                                    | Jul-24          | Aug-24         | Sep-24         | Oct-24          | Nov-24         | Dec-24         | Jan-25         | Feb-25         | Mar-25         | Apr-25         | May-25         | Jun-25           | FY24-25          |            |
|---|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------|
|   | Budget          | Budget         | Budget         | Budget          | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget         | Budget           | Budget Total     | % of Rev   |
| SC110 Security                                    | 0               | 0              | 600            | 0               | 0              | 600            | 0              | 0              | 600            | 0              | 0              | 600              | 2,400            | 0%         |
| SC113 Property/Casualty Insurance                 | 0               | 1,328          | 0              | 58,100          | 4,150          | 996            | 996            | 996            | 996            | 996            | 996            | 996              | 70,550           | 2%         |
| SC114 Property Taxes                              | 0               | 0              | 0              | 42,982          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 42,982           | 1%         |
| SC115 Advertising                                 | 0               | 0              | 0              | 0               | 0              | 3,250          | 0              | 0              | 3,250          | 0              | 0              | 3,500            | 10,000           | 0%         |
| SC116 Business Promotion                          | 0               | 0              | 0              | 0               | 0              | 10,000         | 0              | 0              | 10,000         | 0              | 0              | 10,000           | 30,000           | 1%         |
| SC117 Marketing Materials                         | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC120 Travel - Airfare & Hotel                    | 0               | 0              | 12,000         | 0               | 0              | 12,000         | 0              | 0              | 12,000         | 0              | 0              | 12,000           | 48,000           | 1%         |
| SC121 Mileage                                     | 50              | 50             | 50             | 50              | 50             | 50             | 50             | 50             | 50             | 50             | 50             | 50               | 600              | 0%         |
| SC122 Car Rentals                                 | 200             | 200            | 200            | 200             | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200              | 2,400            | 0%         |
| SC123 Meals                                       | 400             | 400            | 400            | 400             | 400            | 400            | 400            | 400            | 400            | 400            | 400            | 400              | 4,800            | 0%         |
| SC125 Cellular Phone                              | 250             | 250            | 250            | 250             | 250            | 250            | 250            | 250            | 250            | 250            | 250            | 250              | 3,000            | 0%         |
| SC126 Conferences & Company Function              | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC127 Conferences                                 | 0               | 0              | 1,000          | 0               | 0              | 1,000          | 0              | 0              | 1,000          | 0              | 0              | 1,000            | 4,000            | 0%         |
| SC128 Staff Meetings                              | 100             | 100            | 100            | 100             | 100            | 100            | 100            | 100            | 100            | 100            | 100            | 100              | 1,200            | 0%         |
| SC129 Staff Development                           | 1,000           | 1,000          | 1,000          | 1,000           | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000            | 12,000           | 0%         |
| SC131 Company Events                              | 1,000           | 1,000          | 1,000          | 1,000           | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000            | 12,000           | 0%         |
| SC132 Office Equipment Leases / Rentals           | 550             | 550            | 550            | 550             | 550            | 550            | 550            | 550            | 550            | 550            | 550            | 550              | 6,600            | 0%         |
| SC133 Office Equipment Maintenance                | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC136 Vehicle Expenses                            | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC160 Tech Materials - Laptop                     | 0               | 0              | 0              | 0               | 0              | 2,000          | 0              | 0              | 0              | 0              | 0              | 2,000            | 4,000            | 0%         |
| SC173 Student Incentives                          | 0               | 0              | 0              | 0               | 0              | 500            | 0              | 0              | 0              | 0              | 0              | 500              | 1,000            | 0%         |
| SC176 Custom Print Job - Envelopes & Letterhead   | 0               | 0              | 125            | 0               | 0              | 125            | 0              | 0              | 125            | 0              | 0              | 125              | 500              | 0%         |
| SC177 Custom Print Job - Business Cards           | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC190 Tech Materials - Monitor                    | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC192 Miscellaneous/Other Technical Equipment     | 0               | 0              | 200            | 0               | 0              | 200            | 0              | 0              | 200            | 0              | 0              | 200              | 800              | 0%         |
| SC193 Tech Materials - Desktop PC                 | 0               | 0              | 500            | 0               | 0              | 500            | 0              | 0              | 500            | 0              | 0              | 500              | 2,000            | 0%         |
| SC194 Tech Materials - Chromebook                 | 0               | 0              | 1,000          | 0               | 0              | 1,000          | 0              | 0              | 1,000          | 0              | 0              | 1,000            | 4,000            | 0%         |
| SC202 Water/Gas/Electric/Trash                    | 2,600           | 2,600          | 2,600          | 2,600           | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600          | 2,600            | 31,200           | 1%         |
| SC208 Rent - CAM                                  | 3,423           | 3,423          | 3,423          | 3,423           | 3,423          | 3,423          | 3,423          | 3,423          | 3,445          | 3,445          | 3,445          | 3,451            | 41,172           | 1%         |
| SC216 General Alltech Services - Help Desk        | 140             | 140            | 140            | 140             | 140            | 140            | 140            | 140            | 140            | 140            | 140            | 140              | 1,680            | 0%         |
| SC217 General Alltech Services - Hardware Support | 40              | 40             | 40             | 40              | 40             | 40             | 40             | 40             | 40             | 40             | 40             | 40               | 480              | 0%         |
| SC229 Miscellaneous Utilities                     | 47              | 47             | 47             | 47              | 47             | 47             | 47             | 47             | 47             | 47             | 47             | 47               | 564              | 0%         |
| SC264 Software Procurement                        | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC276 Student Activities - PIE Inc                | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 135,740          | 135,740          | 4%         |
| SC277 Student Activities - RMP                    | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 125,652          | 125,652          | 3%         |
| SC278 Student Activities - BBF                    | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 86,982           | 86,982           | 2%         |
| SC279 Student Activities - Events                 | 0               | 0              | 1,000          | 0               | 0              | 1,000          | 0              | 0              | 1,000          | 0              | 0              | 1,000            | 4,000            | 0%         |
| SC280 Student Activities - Graduation             | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 6,000            | 6,000            | 0%         |
| SC282 Student Activities - Field Trips            | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC305 Service Fees - Skyrocket                    | 12,182          | 12,406         | 14,961         | 15,547          | 17,698         | 17,127         | 20,063         | 20,144         | 20,918         | 22,409         | 20,938         | 21,328           | 215,721          | 6%         |
| SC309 Board of Directors                          | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 15,000           | 15,000           | 0%         |
| SC355 Student Gift Cards                          | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC364 Curriculum Development - Skyrocket          | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| SC439 Student/Parent Engagement                   | 0               | 0              | 0              | 0               | 0              | 200            | 0              | 0              | 0              | 0              | 0              | 200              | 400              | 0%         |
| SC447 PCI Dual Enrollment/Credit                  | 0               | 0              | 0              | 0               | 0              | 1,500          | 0              | 0              | 0              | 0              | 0              | 1,500            | 3,000            | 0%         |
| SC451 Specialized Marketing Services              | 0               | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0                | 0                | 0%         |
| <b>Total Expense</b>                              | <b>200,758</b>  | <b>198,956</b> | <b>242,907</b> | <b>348,274</b>  | <b>211,101</b> | <b>279,119</b> | <b>221,854</b> | <b>211,735</b> | <b>257,638</b> | <b>225,435</b> | <b>224,600</b> | <b>658,834</b>   | <b>3,281,211</b> | <b>86%</b> |
| <b>Excess Revenue (Deficit)</b>                   | <b>(6,260)</b>  | <b>(4,459)</b> | <b>16,212</b>  | <b>(83,985)</b> | <b>107,470</b> | <b>14,299</b>  | <b>151,860</b> | <b>148,193</b> | <b>116,938</b> | <b>187,051</b> | <b>126,712</b> | <b>(242,854)</b> | <b>531,178</b>   | <b>14%</b> |
| 70200:Depreciation                                | 5,456           | 5,456          | 5,456          | 5,456           | 5,456          | 5,456          | 5,456          | 5,456          | 5,456          | 5,456          | 5,456          | 5,456            | 65,469           | 2%         |
| 71510: Interest Expense                           |                 |                | 3,601          |                 |                | 3,614          |                |                | 3,626          |                |                | 3,639            | 14,481           | 0%         |
| <b>Excess Revenue After Depr &amp; Int</b>        | <b>(11,716)</b> | <b>(9,914)</b> | <b>7,154</b>   | <b>(89,441)</b> | <b>102,014</b> | <b>5,230</b>   | <b>146,404</b> | <b>142,738</b> | <b>107,856</b> | <b>181,595</b> | <b>121,256</b> | <b>(251,949)</b> | <b>451,228</b>   | <b>12%</b> |